MANAGED ACCOUNTS GROWTH OF INCOME COMPOSITE

Time Weighted Return Report			
Period End 9/30/2026	**Total Return Gross of Fees %**	**Total Return S&P 500 Index %**	**Total Return Net of Fees %**
2015	-9.52	1.38	-12.21
2016	10.59	11.96	7.34
2017	23.02	21.83	19.44
2018	-7.29	-4.38	-10.06
2019	29.07	31.49	26.58
2020	13.57	18.40	11.34
2021	29.17	28.71	26.71
2022	-9.87	-18.11	-11.70
2023	15.86	26.29	13.59
2024	8.67	25.02	6.53
2025	11.06	17.88	8.87
2026 (YTD)	9.07	12.75	7.53
1 Yr Annualized	11.35	15.74	6.70
3 Yr Annualized	14.13	22.89	11.77
5 Yr Annualized	8.12	13.79	7.07
10 Yr Annualized	12.25	15.33	9.58

The Managed Accounts Growth of Income composite (Inception/created 4/1/03) represents the total return for all portfolios in managed accounts wrap fee program using our growth of income style. Performance includes reinvestment of dividends and is calculated in U.S. dollars. Groesbeck Investment Management Corp. (GIM) founded in 1993 is an employee-owned investment adviser, providing equity portfolio management services to endowments, foundations, pension plans, trusts, IRA's and high net worth individuals and individual customers. Since Jan.1, 1994, composites have been valued monthly and portfolio returns have been weighted by using beginning-of-month market values. Gross performance calculations do not reflect the deduction of GIM investment management fees and other advisory fees. GIM receives a 50 basis point fee on managed wrap accounts. Trading expenses and other wrap costs have been deducted from performance. No derivatives or leverage was used in managing customer accounts. GIM claims compliance with the Global Investment Performance Standards (GIPS). GIM has been independently verified for the periods January 1, 2008 to December 31, 2025. The verification report(s) is/are available upon request. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report.

The composite includes the following: number of portfolios, the annual standard deviation, composite market value at the end of the period ($Mil), percentage of total firm assets, 3 Year standard deviation of monthly gross returns and 3 Year standard deviation of the benchmark monthly returns. Note: dispersion is not statistically meaningful (NMF) when there are fewer than 6 portfolios in the composite for the entire year. (Period) (#, s, $M, %,St. Dev. Gross Returns, St. Dev. Benchmark) 2015: #68, 0.52s, $40.1, 20.4%, 11.0, 10.5; 2016: #29, 1.40s, $13.1, 9.2%, 12.1, 10.6; 2017: #20, 0.65s, $11.1, 7.1%, 11.9, 9.9; 2018: #18, 0.48s, $7.2, 5.4%, 11.6, 10.8; 2019; #16, 0.49s, $7.5, 5.2%, 12.0, 11.9; 2020: #14, 0.30s, $7.8, 11.6%, 17.4, 18.5; 2021: #11, 0.70s, $9.0, 10.5%, 16.7, 17.2; 2022: #10, 0.38s, $6.7, 9.8%, 19.8, 20.9; 2023: #9, 1.23s, $5.8, 7.5%, 17.3, 17.3; 2024: #9, 1.02s, $6.1,9.4%, 17.0, 17.2; 2025: #6, 0.81s, $3.5, 6.5%, 12.9, 11.8; 9/30/26: #7, 0.70s, $4.7, 7.7%. If applicable, the annual standard deviation presented is an asset - weighted calculation of performance dispersion for accounts in the composite for the entire year. Past performance is no indication of future results. For a list of composite descriptions, policies for valuing investments, calculating performance and preparing GIPS Reports, or to obtain a copy of a GIPS Report, please contact GIM at 201-291-7888 and/or at info@groesbeckim.com. The S&P 500 Stock Index is a market cap weighted index of 500 listed and over-the-counter equity U.S. securities of the top companies in leading industries of the U.S. economy. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

* Net returns are calculated using a 2% model fee based on the maximum annual fee charged in wrap accounts.

This information is to be used only by prospective separately managed account sponsors and/or end user clients.